

Message Text

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15

ORIGIN EA-14

INFO OCT-01 AF-10 ARA-16 EUR-25 ADP-00 EB-11 INT-08 GSA-02

AID-20 CIAE-00 COME-00 FRB-02 INR-10 NSAE-00 RSC-01

TRSE-00 XMB-07 OPIC-12 CIEP-02 LAB-06 SIL-01 OMB-01

NSC-10 SS-15 STR-08 CEA-02 L-03 H-03 PA-03 PRS-01

USIA-15 IO-13 /222 R

DRAFTED BY EA/TB:JKNOWLES:AVW

8/24/73 21741

APPROVED BY EA/TB:JBDEXTER

EB/ISM:DFMEYERS (DRAFT)

EA:HBARGER (DRAFT)

----- 052498

R 242152Z AUG 73

FM SECSTATE WASHDC

TO AMEMBASSY BANGKOK

INFO AMEMBASSY CANBERRA

AMEMBASSY JAKARTA

AMEMBASSY KINSHASA

AMEMBASSY KUALA LUMPUR

AMEMBASSY LA PAZ

AMEMBASSY LAGOS

AMEMBASSY LONDON

USMISSION EC BRUSSELS

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E.O. 11652 GDS

TAGS:EMIN, ECON, TH

SUBJECT: TIN STOCKPILE RELEASE

REFS: (A) BANGKOK 12849, (B) STATE 155287

1. THAI EMBASSY ON AUGUST 22 PRESENTED NOTE VERBALE EXPRESS-
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ING VIEW THAT CURRENT TIN PRICE SITUATION ONLY TEMPORARY AND

FIRM RTG BELIEF THAT ADDITIONAL 12,000 TONS GSA PROPOSES RELEASE WAS "DEFINITELY TOO GREAT A QUANTITY AND THAT SUCH RELEASE WOULD CERTAINLY BRING ABOUT SERIOUS DISRUPTION OF WORLD MARKET". NOTE CONTAINED TEXT OF NUMBERED PARAS 1-3 IN AIDE-MEMOIRE PRESENTED TO EMBASSY BANGKOK (REF (A)), OMITTING LAST SENTENCE WHICH REQUESTED GSA RELEASE FUTURE SALES OF TIN STOCKPILE AT MARKET PRICE. NOTE ALSO EXPRESSED APPRECIATION FOR DEPT OF STATE'S ASSURANCES THAT IF TIN PRICE DROPS PRECIPITOUSLY, THERE WOULD BE IMMEDIATE REVIEW OF TIN DISPOSALS.

2. AMBASSADOR ANAND CALLED ON EA DEPUTY ASSISTANT SECRETARY BARGER AUGUST 22 FOR STATED PURPOSE OF EMPHASIZING IMPORTANCE RTG ATTACHES TO PROBLEM. BARGER ASSURED AMBASSADOR THAT RTG POSITION WOULD BE TAKEN INTO CONSIDERATION. HE CALLED ATTENTION TO FACT TIN PRICES CURRENTLY HIGH AND THAT RECENT GSA STOCKPILE RELEASES HAD NOT HAD DEPRESSING EFFECT. AMBASSADOR SAID RTG RECOGNIZED THIS BUT REPEATED RTG VIEW THAT CURRENT HIGH PRICES TEMPORARY AND ARTIFICIAL PHENOMENON.

3. BARGER SUGGESTED TO AMBASSADOR THAT THAI AND OTHER TIN PRODUCERS OUGHT TO CONSIDER THAT IT MIGHT BE TO THEIR ADVANTAGE TO HAVE TIN PRICES STABILIZED SINCE RISING AND WIDELY FLUCTUATING PRICES WOULD CAUSE TIN USERS TO CUT DOWN ON QUANTITIES OF TIN USED OR SHIFT TO SUBSTITUTES. BARGER POINTED OUT THAT RUBBER PRODUCERS HAD FOUND THIS TO BE CASE WITH RUBBER. RUBBER PRODUCERS THEREFORE REGARDED GSA RUBBER DISPOSALS AS BENEFICIAL TO THEIR LONG-RANGE INTERESTS. RUSH

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